Marble Lake Ranch, LLC P.O. Box 557 12019 240th Ave. Spirit Lake, IA 51360-0557

tel: 1.712.336.0441

fax: 1.712.336.0444

December 14, 2006

Governor-Elect Chet Culver Governor-Elect Transition Office Lucas Building Des Moines, IA 50319

Dear Governor-Elect Chet Culver,

The opportunities are enormous in the state of Iowa to advance education. I encourage your number one goal to be re-establishing Iowa as the number one education state in America.

Regrettably, the Board of Regents and University of Iowa are embroiled in a controversy that is more personality than substance driven. But it impacts the effectiveness of the role of the Regents and diverts focus from our core mission – promoting excellence in education for all Iowans.

To clear the way to appoint a new Regent that might become President of the Board who could provide renewed leadership, I offer my resignation.

Attached is the announcement I will be making concerning my resignation.

I look forward to working with you in other capacities to serve the people of the state of lowa.

Cheers,

Tom Bedell